



November 14, 2016

To whom it may concern:

Ohizumi Mfg. Co., Ltd.
Tatsuo Kubota, Representative Director and President
(Code: 6618 (Mothers section of the Tokyo Stock Exchange))
Inquiries to: Shigeki Yamazaki, Director
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Notice regarding partial amendments made to “ANNOUNCEMENT REGARDING IMPLEMENTATION OF THE TENDER OFFER BY INTEGRAL OS PARTNERSHIP 1 AND SPRING L.P. FOR THE SHARES OF OHIZUMI MFG. CO., LTD.”

The following notice is to amend errors in some of the matters described in “ANNOUNCEMENT REGARDING IMPLEMENTATION OF THE TENDER OFFER BY INTEGRAL OS PARTNERSHIP 1 AND SPRING L.P. FOR THE SHARES OF OHIZUMI MFG, CO., LTD.” released on November 11, 2016.

The original and the amended text of the amended parts are both given below, with the amended parts underlined.

Particulars

3. Details, Grounds and Reasons of the Opinion on the Tender Offer

Original text:

(2) Grounds and reasons of the opinion on the Tender Offer

(i) Outline of the Tender Offer (page 4 of the English release)

[...]

Note 1: The “Ownership Ratio” is the ratio (rounded to two decimal places) to the sum of (a) the total number of issued Company Shares as of September 30, 2016 (7,882,968 shares) as set forth in the Second Quarterly Securities Report for the 103rd Fiscal Year filed by the Company on November 11, 2016 (the “**Company 103rd Fiscal Year Second Quarterly Securities Report**”), less the number of treasury shares held by the Company as of September 30, 2016 (121 shares) as set forth in the Company 103rd Fiscal Year Second Quarterly Securities Report, and (b) the number of the Company Shares (5,000 shares) to be issued upon exercise of 50 options of the Stock Acquisition Rights (see Note 2) and the number of the Company Shares (479,500 shares) issued upon exercise of the Stock Acquisition Rights (4,795 options) outstanding as of October 31, 2016 as set forth in the “Notice Regarding Monthly Exercise Status of Second Series Stock Acquisition Rights (Subject to Exercise Value Change Clause) by way of Third-Party Allotment” announced by the Company on November 1, 2016 (i.e., 8,367,347 shares). The same applies hereinafter. While 60,000 Company Shares were issued upon the exercise of 600 Stock Acquisition Rights on November 11, 2016, (i) there has been no change on the total number of issued Company Shares and the number of treasury shares held by the Company during the period from September 30, 2016 through November 11, 2016, except for such delivery of 65,000 Company Shares in total upon the exercise of the Stock Acquisition Rights, and (ii) there has been no change in the number of the Stock Acquisition Rights outstanding during the period from after October 31, 2016 through November 11, 2016, except for the subtraction of the 600 Stock Acquisition Rights which

were exercised on November 11, 2016 (the number of the Stock Acquisition Rights outstanding after the subtraction is 4,195 Stock Acquisition Rights).

[...]

Amended text:

(2) Grounds and reasons of the opinion on the Tender Offer

(i) Outline of the Tender Offer

[...]

Note 1: The “Ownership Ratio” is the ratio (rounded to two decimal places) to the sum of (a) the total number of issued Company Shares as of September 30, 2016 (7,882,968 shares) as will be set forth in the Second Quarterly Securities Report for the 103rd Fiscal Year to be filed by the Company on November 14, 2016 (the “**Company 103rd Fiscal Year Second Quarterly Securities Report**”), less the number of treasury shares held by the Company as of September 30, 2016 (121 shares) as set forth in the Company 103rd Fiscal Year Second Quarterly Securities Report, and (b) the number of the Company Shares (5,000 shares) to be issued upon exercise of 50 options of the Stock Acquisition Rights (see Note 2) and the number of the Company Shares (479,500 shares) issued upon exercise of the Stock Acquisition Rights (4,795 options) outstanding as of October 31, 2016 as set forth in the “Notice Regarding Monthly Exercise Status of Second Series Stock Acquisition Rights (Subject to Exercise Value Change Clause) by way of Third-Party Allotment” announced by the Company on November 1, 2016 (i.e., 8,367,347 shares). The same applies hereinafter. While 60,000 Company Shares were issued upon the exercise of 600 Stock Acquisition Rights on November 11, 2016, (i) there has been no change on the total number of issued Company Shares and the number of treasury shares held by the Company during the period from September 30, 2016 through November 11, 2016, except for such delivery of 65,000 Company Shares in total upon the exercise of the Stock Acquisition Rights, and (ii) there has been no change in the number of the Stock Acquisition Rights outstanding during the period from after October 31, 2016 through November 11, 2016, except for the subtraction of the 600 Stock Acquisition Rights which were exercised on November 11, 2016 (the number of the Stock Acquisition Rights outstanding after the subtraction is 4,195 Stock Acquisition Rights).

[...]

References: Page 2 of “Announcement by the Tender Offerors (attached)”

Original text:

[...]

Note: The “Ownership Ratio” is the ratio (rounded to two decimal places) to the sum of (a) the total number of issued Target Company Shares as of September 30, 2016 (7,882,968 shares) as set forth in the Second Quarterly Securities Report for the 103rd Fiscal Year filed by the Target Company on November 11, 2016, less the number of treasury shares held by the Target Company as of September 30, 2016 (121 shares) as set forth in the Target Company 103rd Fiscal Year Second Quarterly Securities Report, and (b) the number of the Target Company Shares (5,000 shares) issued upon exercise of 50 options of the Stock Acquisition Rights and the number of the Target Company Shares (479,500 shares) to be issued upon exercise of the Stock Acquisition Rights (4,795 options) outstanding as of October 31, 2016 as set forth in the “Notice Regarding Monthly Exercise Status of Second Series Stock Acquisition Rights (Subject to Exercise Value Change) by way of Third-Party Allotment” announced by the Target Company on November 1, 2016 (i.e., 8,367,347 shares). According to the interviews with the Target Company, while 60,000 Company Shares were issued upon the exercise of 600 Stock Acquisition Rights on November 11, 2016, (i) there has been no change on the total number of issued Company Shares and the number of treasury shares held by the Company during the period from September 30, 2016 through November 11, 2016, except for such delivery of 65,000 Company Shares in total upon the exercise of the Stock Acquisition Rights, and (ii) there has been no change in the number of the Stock Acquisition Rights outstanding during the period from after October 31, 2016 through November 11, 2016,

except for the subtraction of the 600 Stock Acquisition Rights which were exercised on November 11, 2016 (the number of the Stock Acquisition Rights outstanding after the subtraction is 4,195 Stock Acquisition Rights).

[...]

Amended text:

[...]

Note: The “Ownership Ratio” is the ratio (rounded to two decimal places) to the sum of (a) the total number of issued Target Company Shares as of September 30, 2016 (7,882,968 shares) as will be set forth in the Second Quarterly Securities Report for the 103rd Fiscal Year to be filed by the Target Company on November 14, 2016, less the number of treasury shares held by the Target Company as of September 30, 2016 (121 shares) as set forth in the Target Company 103rd Fiscal Year Second Quarterly Securities Report, and (b) the number of the Target Company Shares (5,000 shares) issued upon exercise of 50 options of the Stock Acquisition Rights and the number of the Target Company Shares (479,500 shares) to be issued upon exercise of the Stock Acquisition Rights (4,795 options) outstanding as of October 31, 2016 as set forth in the “Notice Regarding Monthly Exercise Status of Second Series Stock Acquisition Rights (Subject to Exercise Value Change) by way of Third-Party Allotment” announced by the Target Company on November 1, 2016 (i.e., 8,367,347 shares). According to the interviews with the Target Company, while 60,000 Company Shares were issued upon the exercise of 600 Stock Acquisition Rights on November 11, 2016, (i) there has been no change on the total number of issued Company Shares and the number of treasury shares held by the Company during the period from September 30, 2016 through November 11, 2016, except for such delivery of 65,000 Company Shares in total upon the exercise of the Stock Acquisition Rights, and (ii) there has been no change in the number of the Stock Acquisition Rights outstanding during the period from after October 31, 2016 through November 11, 2016, except for the subtraction of the 600 Stock Acquisition Rights which were exercised on November 11, 2016 (the number of the Stock Acquisition Rights outstanding after the subtraction is 4,195 Stock Acquisition Rights).

[...]

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